

Green Valley Fairways
2020
Approved Budget

Assessments \$42 per year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
4000 INCOME ACCOUNT													
4010 - Annual Assessments			30,278										\$ 30,278.00
4020 - Late Fees	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	\$ 150.00
4030 - Transfer Fee Income			250			250			250			250	\$ 1,000.00
4040 - Bank Interest Income	35	35	35	35	35	35	35	35	35	35	35	35	\$ 420.00
4065 - Median Planting Fund Donation													\$ -
4070 - CC&R Fines													\$ -
4100 - Miscellaneous Income													\$ -
INCOME TOTAL	\$ 47.50	\$ 47.50	\$ 30,575.50	\$ 47.50	\$ 47.50	\$ 297.50	\$ 47.50	\$ 47.50	\$ 297.50	\$ 47.50	\$ 47.50	\$ 297.50	\$ 31,848.00
6600 - Administrative Expense	15	15	15	15	15	15	15	15	15	15	15	15	\$ 180.00
6605 Insurance				1800									\$ 1,800.00
6610 - Legal Expense	600	60	60	60	60	60	60	60	60	60	60	60	\$ 1,260.00
6615 - Bank Fees	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	\$ 36.00
6620 - Postage	120	120	120	120	120	120	120	120	120	120	120	120	\$ 1,440.00
6625 - Printing	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000.00
6630 - Permits & Fees			10										\$ 10.00
6635 - Management Fees	1075	1075	1075	1075	1075	1075	1075	1075	1075	1075	1075	1075	\$ 12,900.00
6645 - Taxes & Tax Preparation		425											\$ 425.00
6670 - Meeting Expenses	250	250	250							250			\$ 1,000.00
6675 - Miscellaneous Expenses (ARC & Office Supplies)	75	75	75	75	75	75	75	75	75	75	75	75	\$ 900.00
6700 - Clean Up Expenses			125			125			125			125	\$ 500.00
TOTAL EXPENSES	2388	2273	1983	3398	1598	1723	1598	1598	1723	1848	1598	1723	\$ 23,451.00
Total Expenses and Reserve	2388	2273	1983	3398	1598	1723	1598	1598	1723	1848	1598	1723	\$ 23,451.00
NET INCOME	-2340.5	-2225.5	28592.5	-3350.5	-1550.5	-1425.5	-1550.5	-1550.5	-1425.5	-1800.5	-1550.5	-1425.5	\$ 8,397.00
RESERVE TRANSFER												8,000.00	\$ 8,000.00
INCOME/EXPENSES													\$ 397.00
ASSUMPTIONS													
Annual Assessments \$42 per lot													
Legal Fees include \$600 annual prepaid plan													
Assessments includes a 5% delinquency rate													
Meeting expenses include annual meeting plus 3 potlucks													