

Green Valley Fairways Property Owners Association - 2025 Approved Budget

GL Code		2022		2023		2024				2025
		Approved Budget	Year-End Actuals	Approved Budget	Year-End Actuals	Approved Budget	Jan-July Actual	Aug-Dec Estimated	Year End Estimated	Approved Budget
	Assessment Rate									
	Income									
3010	Owner Assessments	\$37,950	\$36,901	\$37,950	\$37,042	\$37,950	\$37,634	\$316	\$37,950	\$45,660
3020	Late Fees & Interest	\$0	\$153	\$0	\$284	\$0	\$966	\$0	\$966	\$0
3070	Fines	\$0	\$1,078	\$0	\$2,354	\$0	\$89	\$0		\$0
3170	Transfer Fee	\$0	\$5,100	\$0	\$4,000	\$0	\$2,900	\$0		\$0
3180	Interest Earned	\$0	\$11	\$0	\$5	\$0	\$3	\$0	\$3	\$0
3999	Prepaid Income	\$0	\$703	\$0	\$1,901	\$0	\$1,378	\$0		\$0
	Total Income	\$37,950	\$43,945	\$37,950	\$45,586	\$37,950	\$42,970	\$316	\$38,918	\$45,660
	Fixed Expenses									
4010	Property Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4011	Reserve Transfers-General	\$0	\$67,007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4015	ACC Reporting	\$10	\$10	\$10	\$10	\$10	\$10	\$0	\$10	\$163
4020	Income Taxes State & Federal	\$50	\$50	\$50	\$50	\$50	\$50	\$0	\$50	\$50
4030	Liability/D&O Insurance	\$1,636	\$1,618	\$1,315	\$1,860	\$1,515	\$1,562	\$0	\$1,562	\$1,652
	Maintenance Expenses									
4305	General Maintenance	\$0	\$0			\$0	\$0	\$102	\$102	\$0
4315	Sign Maintenance	\$0	\$0	\$227	\$0	\$0	\$0	\$0		\$0
	Landscape Expenses									
4645	Median Planting	\$0	-\$1,403	\$125	\$0		\$0	\$0	\$0	\$0
4660	Non-Contract Landscaping	\$0	\$600	-\$700	\$0	\$450	\$0	\$0	\$0	\$200
	Administrative Expenses									
4705	Accounting/Tax Preparation	\$400	\$350	\$460	\$450	\$470	\$510	\$0	\$510	\$900
4710	Management	\$31,878	\$31,878	\$30,096	\$32,835	\$33,820	\$19,726	\$14,190	\$33,916	\$34,945
4713	Mileage	\$0	\$79	\$197	\$0	\$137	\$135	\$96	\$231	\$40
4715	Postage	\$1,600	\$1,195	\$2,108	\$1,600	\$2,000	\$1,939	\$950	\$2,889	\$2,500
4720	Copies	\$500	\$984	\$1,880	\$1,100	\$2,000	\$1,639	\$1,171	\$2,810	\$2,500
4722	Scanning	\$0	\$351	\$158	\$370	\$250	\$35	\$0	\$35	\$30
4730	Statements	\$1,442	\$1,301	\$1,485	\$1,550	\$1,518	\$1,511	\$0	\$1,511	\$1,525
4735	Legal Expense	\$1,000	\$1,500	\$6,100	\$1,000	\$1,000	\$1,920	\$600	\$2,520	\$3,500
4745	Office Supplies	\$500	\$727	\$992	\$850	\$1,000	\$1,224	\$875	\$2,099	\$2,000
4751	Bank Fees	\$0	\$0				\$10	\$0	\$10	\$10
4755	Meeting Expenses	\$500	\$2,093	\$385	\$1,400	\$1,400	\$600	\$0	\$600	\$600
4760	Newsletter/Printing	\$2,700	\$273	\$343	\$1,000	\$1,000	\$4	\$223	\$226	\$250
4780	Website Expenses	\$0	\$36	\$213	\$50	\$50	\$0	\$0	\$0	\$0
4791	Storage	\$0	\$0	\$32	\$0	\$0	\$16	\$80	\$96	\$192
	Total Expenses	\$42,216	\$108,650	\$45,475	\$44,125	\$46,670	\$30,890	\$18,286	\$49,176	\$51,057
	Net Income	-\$4,266	-\$64,705	-\$7,525	\$1,461	-\$8,720	\$12,080	-\$17,970	-\$10,258	-\$5,397