

GL Code		2023				2024	Assumptions
		Approved 2023 Budget	Jan-Sep Actual	Oct-Dec Projected	Year End Projected	Approved Budget \$50/yr	
	<b>Income</b>						
3010	Owner Assessments	\$ 37,950.00	\$ 36,700.00	\$ -	\$ 36,700.00	\$ 37,950.00	Base assessment \$50.00 @ 759 lots
3020	Late Fees & Interest	\$ -	\$ 175.02	\$ -	\$ 175.02	\$ -	Late fees and interest varies so should not count on interest income
3070	Fines- CC&Rs Violations	\$ -	\$ 1,754.02	\$ -	\$ 1,754.02	\$ -	Interest varies so should not count on interest income
3180	Interest Earned	\$ -	\$ 3.65	\$ -	\$ 3.65	\$ -	Interest varies so should not count on interest income
3170	Transfer Fee Income	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -	
3999	Prepaid Income	\$ -	\$ 1,248.66	\$ -	\$ 1,248.66	\$ -	Prepaid income varies so should not count on this income
	<b>Total Income</b>	<b>\$ 37,950.00</b>	<b>\$ 42,381.35</b>	<b>\$ -</b>	<b>\$ 42,381.35</b>	<b>\$ 37,950.00</b>	
	<b>Fixed Expenses</b>						
4011	Reserve Transfers-General	\$ -	\$ -	\$ -	\$ -	\$ -	Transfer excess operating to reserves
4015	ACC Reporting	\$ 10.00	\$ 10.00	\$ -	\$ 10.00	\$ 10.00	Arizona Corporation Commission annual fee for non-profit corporation status
4020	Income Taxes - State/Federal	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	Standard 50.00 Charge for Non-profit
4030	Liability/D&O Insurance/Bond	\$ 1,860.00	\$ 1,315.00	\$ -	\$ 1,315.00	\$ 1,515.00	Liability and directors & officers current +15%
	<b>Landscaping Expenses</b>						
4660	Non-Contract Landscaping	\$ -	\$ 400.00	\$ -	\$ 400.00	\$ 450.00	Not budgeted landscaping
	<b>Maintenance Expenses</b>						
4660	Sign Maintenance	\$ -	\$ 210.08	\$ -	\$ 210.08	\$ -	Signs for meeting
	<b>Administrative Expenses</b>						
4705	Accounting/Tax Preparation	\$ 450.00	\$ 460.00	\$ -	\$ 460.00	\$ 470.00	CPA tax preparation/State & Federal, vendor 1099's
4710	Management	\$ 32,835.00	\$ 19,152.00	\$ 13,680.00	\$ 32,832.00	\$ 33,820.05	Management services +3%
4713	Management Mileage	\$ -	\$ 72.57	\$ 63.24	\$ 135.81	\$ 137.00	Mileage for site inspections and meetings
4715	Postage	\$ 1,600.00	\$ 2,028.03	\$ 500.00	\$ 2,528.03	\$ 2,000.00	Postage for mailings, standard USPS +15%
4720	Copies	\$ 1,100.00	\$ 1,738.62	\$ 400.00	\$ 2,138.62	\$ 2,000.00	Copies of correspondence, financial statements, documents
4722	Scanning	\$ 370.00	\$ 142.56	\$ 50.00	\$ 192.56	\$ 250.00	Scanning of correspondence, architectural requests, documents
4730	Statements	\$ 1,550.00	\$ 1,485.00	\$ -	\$ 1,485.00	\$ 1,518.00	Per law, Annual statements mailed to all residents, \$2.00
4735	Legal Expense	\$ 1,000.00	\$ 6,100.00	\$ 800.00	\$ 6,900.00	\$ 1,000.00	Consult with an attorney and other legal expenses
4745	Office Supplies	\$ 850.00	\$ 916.71	\$ 300.00	\$ 1,216.71	\$ 1,000.00	Envelopes, storage, mailing labels +15%
4755	Meeting Expenses	\$ 1,400.00	\$ 385.35	\$ 500.00	\$ 885.35	\$ 1,400.00	Meeting room 50*4 at FID donation and \$300 GVR Annual Meeting Room for Minutes (9(Jan-Jun/Sep-Dec)x10)\$900
4760	Newsletter/Printing/Annual Mtg	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	Annual Packet Printing
4780	Web-Site Expenses	\$ 50.00	\$ 212.67	\$ -	\$ 212.67	\$ 50.00	Website Renewal
4645	Median Planting Expenses	\$ -	\$ 125.00	\$ -	\$ 125.00	\$ -	Project Completed
	<b>Total Expenses</b>	<b>\$ 44,125.00</b>	<b>\$ 34,803.59</b>	<b>\$ 16,293.24</b>	<b>\$ 51,096.83</b>	<b>\$ 46,220.05</b>	
	<b>Net Income **</b>	<b>\$ (6,175.00)</b>	<b>\$ 7,577.76</b>	<b>\$ (16,293.24)</b>	<b>\$ (8,715.48)</b>	<b>\$ (8,270.05)</b>	